

DIRECT WITHDRAWAL (ACH DEBIT) AUTHORIZATION AGREEMENT

STEVENS COUNTY TITLE COMPANY ESCROW ACCOUNT NUMBER _____

CUSTOMER NAME _____ PHONE NUMBER _____

I (we) hereby authorize STEVENS COUNTY TITLE COMPANY, to initiate debit entries from my account indicated below at the depository financial institution named below, and to debit the same from such account. I (we) acknowledge that the origination of ACH transactions from my (our) account must comply with the provisions of US Law. Stevens County Title Company will need a separate Direct Withdrawal Authorization Agreement for each account that I/we have with Stevens County Title Company. Stevens County Title Company must receive this form at least FIVE (5) business days prior to the date of the first requested withdrawal.

Please debit each month beginning* ____/____/____ Amount to be deducted: ** \$ _____

*Debit days offered are 1st, 5th, 10th, 15th, 20th and 25th of each month.

**Total payment amount including monthly escrow fee.

Bank Name: _____ Checking Account: _____ Savings Account: _____

If you have a Money Market account please contact your financial institution to see whether that account should be coded as a Checking or Savings Account. STEVENS COUNTY TITLE COMPANY can only initiate transfers from accounts that can be coded as a Checking or Savings Account.

Routing Number: _____ Account Number: _____

PLEASE READ THE FOLLOWING DIRECT WITHDRAWAL POLICIES CAREFULLY BEFORE SIGNING:

1. The date selected is the date that the funds will be deposited into Stevens County Title Company's account and credited to your account. **Please be advised that the funds will need to be available in your bank account at least two (2) business days prior to the date selected to be applied.** You will need to call your bank to determine its procedures for auto debits.
2. **Transfers scheduled to occur on a weekend or holiday will take place on the next regular business day.**
3. In the event that a transfer overdraws your bank account or is rejected due to insufficient funds, we may cancel any future transfer transactions and charge you our NSF Fee, currently \$30.00. You will then be responsible for submitting guaranteed funds to Stevens County Title Company.
4. **Any cancellation requests and/or changes must be received by Stevens County Title Company no less than FIVE (5) business days prior to the next scheduled posting date.**
5. **Monthly escrow fees must be included in the total amount to be deducted. (Escrow fees are included in the total payment amount provided on your payment coupons.)**
6. Due to the recurring nature of Direct Withdrawals, Stevens County Title Company will only initiate a Direct Withdrawal for ongoing payments. Stevens County Title Company will not set up a Direct Withdrawal for a one-time amount such as an annual fee, balloon payment or payoff amount.
7. The account must be current prior to signing up for Direct Withdrawal. Stevens County Title Company will only schedule current payments for Direct Withdrawal. **You may choose to have your funds posted on a day within your grace period, HOWEVER; Stevens County Title Company will not be responsible for any late charges if you choose a date within five days of the expiration of your grace period.**

I request and authorize my bank to accept these charges. I may change/revoke this authorization at any time by providing Stevens County Title Company with written instructions. I understand that such a cancellation or change request must be RECEIVED by Stevens County Title Company no less than FIVE (5) business days prior to the next scheduled withdrawal. I have read the above Direct Withdrawal Policies. By signing below, I am indicating that I understand ALL the Direct Withdrawal Policies and agree to participate in such.

Signature _____

Date: _____

Signature _____

Date: _____